

# Grade 9

Adopted 2016

**Students will apply strategies to monitor income and expenses, plan for spending, and save for future goals.**

**A. Develop a plan for spending and saving. 9.SS.A**

1. Use a plan to manage spending and achieve financial goals. 9.SS.A.1
2. Identify how charitable giving fits into a spending plan. 9.SS.A.2

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**B. Develop a system for keeping and using financial records. 9.SS.B**

3. Investigate checking, savings, and credit card accounts that financial institutions provide. 9.SS.B.3

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**C. Describe how to use different payment methods. 9.SS.C**

4. List the risks and protections of checks, prepaid cards, debit cards, gift cards, and online or mobile payment systems. 9.SS.C.4
5. List the features and costs of personal checking accounts offered by different financial institutions. 9.SS.C.5
6. Identify the costs of cashing a check with various third parties, such as banks and credit unions, check-cashing services, and retail outlets. 9.SS.C.6

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**D. Apply consumer skills to spending and saving decisions. 9.SS.D**

7. Demonstrate how to use comparison shopping skills to buy or finance a major purchase. 9.SS.D.7
8. Research the cost of expenses associated with post-secondary education. 9.SS.D.8
9. Evaluate specific charities based on purpose, management, outcomes or results, and reputation. 9.SS.D.9

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**Students will develop strategies to control and manage credit and debt.**

**A. Analyze the costs and benefits of various types of credit. 9.CD.A**

1. Identify various types of student loans (public and private) as a means of paying for post-secondary education. 9.CD.A.1
  2. Identify alternatives to loans as a means of paying for post-secondary education. 9.CD.A.2
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**Students will use a career plan to develop personal income potential.**

**A. Explore job and career options. 9.EI.A**

1. Explore a career plan that aligns with personal interests, financial goals, and desired lifestyle. 9.EI.A.1
  2. Create a template for a résumé and cover letter. 9.EI.A.2
  3. Compare how employment opportunities vary across educational levels. 9.EI.A.3
  4. Explore how productivity among workers relates to workers' wages and job retention. 9.EI.A.4
  5. Explore the risks, costs, and rewards of starting a business. 9.EI.A.5
  6. Analyze the costs, benefits, and impact of investment in post-secondary education by career option. 9.EI.A.6
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**B. Analyze factors that affect net income. 9.EI.B**

7. Differentiate between a progressive and regressive tax. 9.EI.B.7
  8. Illustrate the relationship between income level and income tax liability. 9.EI.B.8
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**Students will implement a diversified investment strategy that is compatible with personal financial goals.**

**A. Explain how investing may build wealth and help meet financial goals. 9.I.A**

1. Examine strategies for investing as part of a comprehensive financial plan. 9.I.A.1
  2. Compare the impact of delaying investment for retirement to beginning investing early. 9.I.A.2
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**B. Evaluate investment alternatives. 9.I.B**

3. Identify types of investments appropriate for different objectives such as liquidity, income, and growth. 9.I.B.3
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**C. Demonstrate how to buy and sell investments. 9.I.C**

4. Give examples of how economic conditions and business factors affect the market value of a stock. 9.I.C.4
  5. List the advantages and disadvantages of buying and selling investments through various channels, including employer-sponsored retirement plans, investment advisors, brokerage firms, and direct purchase. 9.I.C.5
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**Students will apply appropriate and cost-effective risk management strategies.**

**A. Identify common types of risks and basic risk management methods. 9.RM.A**

1. Evaluate the costs and benefits of an extended warranty. 9.RM.A.1
  2. Recommend insurance for various types of risk. 9.RM.A.2
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**B. Justify reasons to use property and liability insurance. 9.RM.B**

3. List the main types of auto insurance coverage. 9.RM.B.3
  4. Determine the legal minimum amounts of auto insurance coverage required in one's state of residence and the recommended optimal amounts. 9.RM.B.4
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**Students will apply reliable information and systematic decision-making to personal financial decisions.**

**A. Recognize the responsibilities associated with personal financial decisions.** 9.FD.A

1. Identify how individual responsibility for financial well-being will change over a lifetime with changing life circumstances. 9.FD.A.1
  2. Identify ways that financial responsibility is different for individuals with and without dependents. 9.FD.A.2
  3. Consider how personal financial decisions might affect an individual. 9.FD.A.3
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**B. Use reliable resources when making financial decisions.** 9.FD.B

4. List sources of financial information that are objective, accurate, and current. 9.FD.B.4
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**C. Make criterion-based financial decisions by systematically considering alternatives and consequences.** 9.FD.C

5. Identify elements of a contingency plan to handle events (e.g., car breakdown or phone loss) that might affect personal finances on short notice. 9.FD.C.5
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**D. Control personal information.** 9.FD.D

6. Understand identity theft prevention strategies. 9.FD.D.6
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**E. Use a personal financial plan or budget.** 9.FD.E

7. List the main components of a simple will. 9.FD.E.7
8. Explain the purpose of a durable power of attorney for health care (living will). 9.FD.E.8