

Grade 1

Adopted 2016

Students will apply strategies to monitor income and expenses, plan for spending, and save for future goals.

A. Develop a plan for spending and saving. 1.SS.A

1. Explain how saving money can improve financial well-being. 1.SS.A.1
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B. Describe how to use different payment methods. 1.SS.B

2. Calculate the amount of change to be returned when the payment amount is greater than the purchase price, using whole dollar amounts. 1.SS.B.2
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C. Apply consumer skills to spending and saving decisions. 1.SS.C

3. Explain a spending decision based on predetermined criteria for an acceptable outcome and available options. 1.SS.C.3
 4. Explain how spending choices are influenced by price, advertising, the spending choices of others, and peer pressure. 1.SS.C.4
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Students will develop strategies to control and manage credit and debt.

A. Analyze the costs and benefits of various types of credit. 1.CD.A

1. Describe the qualities that would be desirable in a person who borrows a favorite personal possession. 1.CD.A.1
 2. Give examples of reasonable conditions to set for the use of borrowed personal property. 1.CD.A.2
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Students will use a career plan to develop personal income potential.

A. Explore job and career options. 1.EI.A

1. Identify the different skills, training, and tools required by different jobs. 1.EI.A.1
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B. Compare sources of personal income and compensation. 1.EI.B

2. Identify jobs children can do to earn money. 1.EI.B.2
 3. Give examples of sources of income other than a wage or salary. 1.EI.B.3
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Students will apply appropriate and cost-effective risk management strategies.

A. Identify common types of risks and basic risk management methods. 1.RM.A

1. Understand that risk occurs when there is a chance of harm, either financially or personally. 1.RM.A.1
 2. Understand that different saving vehicles (e.g., pockets, piggy banks, banks, and credit unions) have different risks. 1.RM.A.2
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Students will apply reliable information and systematic decision-making to personal financial decisions.

A. Recognize the responsibilities associated with personal financial decisions. 1.FD.A

1. State the consequences of spending decisions. 1.FD.A.1
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B. Make criterion-based financial decisions by systematically considering alternatives and consequences. 1.FD.B

2. Differentiate between needs and wants. 1.FD.B.2
 3. Rank personal wants in order of importance. 1.FD.B.3
 4. Identify the opportunity cost of a decision. 1.FD.B.4
 5. List the costs and benefits when making a decision. 1.FD.B.5
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C. Control personal information. 1.FD.C

6. State strategies to protect personal information. 1.FD.C.6