

# Entrepreneurship II: Grades 10, 11, 12

Adopted 2009

## Risk Management

### 1.1 Define terminology

1. Prepare a list of terms with definitions 1.1.1
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### 1.2 Identify concepts associated with business risks

1. Identify types of business risks 1.2.1
  2. Determine risks that are insurable and uninsurable 1.2.2
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### 1.3 Identify concepts associated with protecting your business

1. Discuss the different types of business insurance 1.3.1
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## Use of Technology in Business

### 2.1 Define terminology

1. Prepare a list of terms with definitions 2.1.1
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### 2.2 Utilize technology in business

1. Determine the different types of computer hardware entrepreneurs use 2.2.1
  2. Choose the computer software needed to run a business 2.2.2
  3. Consider other types of technology for business 2.2.3
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### 2.3 Learn about the Internet

1. Access the Internet to research components of business 2.3.1
  2. Use e-commerce to promote business 2.3.2
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### 2.4 Research the purchase of technology

1. Determine technology needs for business 2.4.1
  2. Compare prices and sources of technology 2.4.2
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## Legal, Ethical, and Social Obligations of Business

### 3.1 Define terminology

1. Prepare a list of terms with definitions 3.1.1

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### **3.2 Discuss legal requirements**

1. Recognize how laws promote competition [3.2.1](#)
  2. Identify regulations that protect business and the public [3.2.2](#)
  3. Identify laws that protect employee rights [3.2.3](#)
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### **3.3 Recognize ethical issues**

1. Define ethics [3.3.1](#)
  2. Recognize the need to establish ethics in the workplace [3.3.2](#)
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### **3.4 Examine social responsibilities**

1. Identify the responsibility a business has to others [3.4.1](#)
  2. Identify how a business responds to change in the workplace [3.4.2](#)
  3. Identify ways a business can respect the environment [3.4.3](#)
  4. Encourage involvement in student business organizations [3.4.4](#)
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## **International Business**

### **4.1 Define terminology**

1. Prepare a list of terms with definitions [4.1.1](#)
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### **4.2 Discuss growth strategy**

1. Determine when and how to expand a business [4.2.1](#)
  2. Select a growth strategy [4.2.2](#)
  3. Examine product life cycle [4.2.3](#)
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### **4.3 Investigate international trends and opportunities**

1. Identify the different ways a business can import and export [4.3.1](#)
  2. Identify the pros and cons of international competition [4.3.2](#)
  3. Evaluate trade regulations that will affect business [4.3.3](#)
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### **4.4 Analyze cultural and business connections**

1. Identify and respect different cultures [4.4.1](#)
  2. Determine why knowledge of different cultures is important [4.4.2](#)
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## **Saving and Investing**

### **5.1 Define terminology**

1. Prepare a list of terms with definitions [5.1.1](#)

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## 5.2 Discuss benefits of savings

1. Describe the benefits of savings 5.2.1
  2. Identify savings strategies 5.2.2
  3. Compare and contrast savings institutions/options 5.2.3
  4. Calculate simple and compound interest 5.2.4
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## 5.3 Explore investment basics

1. Explain the relationship between risk and return 5.3.1
  2. Discuss how to evaluate and limit risk when making investment decisions 5.3.2
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## 5.4 Discover investment options

1. Describe types of stock 5.4.1
  2. Explain the difference between stocks, bonds, and mutual funds 5.4.2
  3. Identify sources of investments 5.4.3
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## Personal and Business Taxes

### 6.1 Define terminology

1. Prepare a list of terms with definitions 6.1.1
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### 6.2 Identify payroll taxes

1. Describe payroll taxes and withholding 6.2.1
  2. Analyze a paycheck stub and a form W-4 6.2.2
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### 6.3 Discuss income taxes

1. Identify information needed to complete an income tax return 6.3.1
  2. Calculate income tax 6.3.2
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### 6.4 Examine the relationship between taxes and government

1. Describe funding for state, local, and federal government 6.4.1
2. Discuss government spending 6.4.2